

ISSUES: NEED To create achamron Lack of LeaDeRsHiP CORRUPTION

Soft and HaRD Lack of INFRASTRUCTURE

NeeD to Re-BRAND IMAGE

ACTIONS:

what success would Look LIKE:

GROWTH FROM 3% TO 10% of WoRLD Trade



BUILDING HUMAN CAPACITIES, BOTTOM TO TOP, WITH SUPPORT from Foreign **COMPanies** 

CaPaBLe and competitive WoRKFoRCE





Double BRT CaPacity (4 Fully DEVELOPED MaRitiMe structureS THAT SUPPORT GDP GROWTH



KeDuction & CORRUPTION SREDUCE RISK PREMIUM





## Africa is the next growth market.

African economies are expected to see significant growth and transformation in the coming decades. Transport volumes are estimated to increase up to eightfold by 2040. What challenges and opportunities does this present for emerging African economies? How can the maritime industry support growth that broadens prosperity and is sustainable in the long term?

## **Challenges**

The main issue is the **lack of strong leadership** at all levels, the spread of corruption, and the relative deterioration of the continent's image. An African Champion, who is able to inspire all African countries, could have a major impact on the maritime industry.

Africa's growth is hampered by insufficient and outdated existing infrastructure, both soft and hard. Efficient **hard infrastructure** (ports, roads, storage facilities) is a major enabler for growth; without infrastructure, trade will not grow, and "there is no better developing aid than free trade."

The issues of **soft infrastructure** were mostly around the lack of maritime education. There is a chance to move to apprenticeships, instead of focusing on formal education. Learning from each other about best practices would help educate the industry as a whole. **Corruption stands in the way** of healthy infrastructure, and is even more difficult to tackle because it involves both a "giver" and a "taker." We must learn from the best practices in other regions.

## **Actions**

- Commit to apprentice training. Build human capacities from the bottom to the top with support from the shipping and maritime companies.
- Lobby for official aid money to be used for maritime infrastructure in Africa, and as a way to influence how money is invested and put to use in Africa. National shipping organisations and large shipping companies could do this at the national level, while organisations, such as the International Chamber of Shipping, could work at the international level.
- Adopt an anti-corruption/bribery act something inspired by the UK Bribery Act.
- Convene an African Maritime Forum to bring together key actors.
- Create an African Hall of Fame based on best practices. Start with a champion country with a stable business environment and little corruption.
- Sign a Danish Maritime Forum statement of our commitment to unlocking growth in Africa.

